



## What are my repayment options?

There are several repayment plans available for federal student loans, including the Standard Repayment Plan (fixed monthly payments over a 10-year term), Graduated Repayment Plan (lower payments initially that increase over time), Income-Driven Repayment Plans (payments based on your income and family size), and more.

A new Income Driven Repayment plan was recently introduced called the SAVE plan. Details about the plan are limited, but you can find more information at [studentaid.gov/announcements-events/save-plan](https://studentaid.gov/announcements-events/save-plan).

You can use the Student Loan Simulator to compare plans using your current federal student loan debt balances and interest rates.